

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JUNE 16, 2015 AGENDA**

Subject:	Action Required:	Approved By:
<p>Authorize the City Manager to enter into contracts for four (4) new constructions with the use of Neighborhood Stabilization Program Funds II (NSP2)</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs</p>	<p>Ordinance Resolution Approval Information Report</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	Approval to allow the City Manager to enter in to contracts with contractors to develop Neighborhood Stabilization Program II (NSP2) units.	
FISCAL IMPACT	The City received \$8.6 million in Neighborhood Stabilization Program (NSP2) Funds from the U.S. Department of Housing & Urban Development as a part of the American Recovery Reinvestment Act (ARRA). Total amount of the contracts will be in an amount of \$503,505 for four (4) new NSP2 units.	
RECOMMENDATION	Approval of the resolution	
CITIZEN PARTICIPATION	The NSP2 Program followed the requirements outlined in the HUD Notice of Funds Available (NOFA) and is consistent with the City's priorities in the Five (5)-Year Consolidated Plan.	
BACKGROUND	These projects are consistent with the City's application for funding to HUD through the NSP2 Program. In January 2010, a funding agreement was executed allocating \$8,602,359 to the City of Little Rock Consortium.	

**BACKGROUND
CONTINUED**

The funds are to be used for the acquisition and redevelopment of abandoned, foreclosed and nuisance properties for low to moderate income beneficiaries. Staff received formal construction bids for the addresses of the four (4) NSP2 new construction units; 1400 South Booker Street, 1406 South Booker Street, 3109 West 13th Street, 1521 South Maple Street. The construction companies include JHL Builders (\$248,350), Construction 313 (\$125,235), and Craig Custom Construction (\$129,920).